"Which risk should I fix?!"

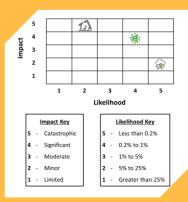
Can you use risk matrices to make good decisions?

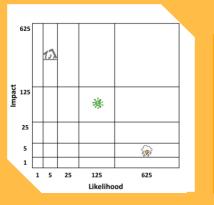
The Risk Matrix

Risk matrices (right) are used everywhere, from schools to businesses to governments, to communicate risks. They are supposed to help people understand and compare risks, and to improve decision making.

But do they actually work? Can people use them to make good decisions about risk management? Well...

In a randomised controlled trial we found that, when asked a set of questions asking them to compare risks and decide which one was worse, people using this kind of matrix got less than half (7/18) of them correct!





The Geom-Log Risk Matrix

In *our* risk matrix (left), the scales better represent the exponential way the risk increases. The cells get bigger as the risk increases, too, helping to visually cue users.

In a randomised controlled trial, we found that this helped users make better decisions on the risk comparison tasks. People using this matrix got well over half (11/18) of the questions correct.

This work was used by the Cabinet Office in the 2020 National Risk Register:



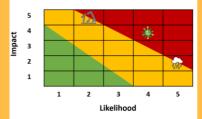


The Colourful Risk Matrix

Colour is often used in risk matrices to categorise risk levels. Usually, each cell is assigned one colour. We tested an alternative design (right) with split-colour cells.

In randomised controlled trials, we found that people's decision making was biased towards moving risks from one colour of cell to another. Highly numerate people were the most likely to show this bias – exactly the kind of people who are most likely to use risk matrices!

We recommend people avoid using colour in risk matrices when their aim is to inform, rather than to persuade.



"How people understand risk matrices, and how matrix design can improve their use"



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Currently under review "Do coloured cells in risk matrices affect decision making and risk perception?"